



## Cyprus

### Permanent Residence Program

Situated between three continents, Cyprus is an attractive tourist destination with an excellent geographical positioning. The strategic location of the island between Europe, Africa, and Asia has played a significant role in the nation's development as a financial center. With its beautiful beaches and tropical Mediterranean climate, Cyprus is considered an ideal destination for permanent residence for non-EU nationals.

*Population:* 1.3 million

*Languages:* English, Greek

*Economy:* Modern, service-based

*Currency:* Euro

### Program overview

- Minimum investment of EUR 300,000
- Processing time of two months
- The right to live and study in Cyprus

### Key benefits



The application procedure is highly efficient, with a high approval rate if all criteria are satisfied



It is not necessary to reside in Cyprus, but a visit once every two years is required



Dependents can be enrolled in high-quality private schools offering English language courses



Residence applies to the main applicant's spouse and children under 25 years



The whole process can be arranged without being present in the country, except for biometric capturing




Successful applicants are eligible to apply for Cypriot citizenship after five years of residence






## Procedures

Applications for Cypriot residence must include completed application forms and should be accompanied by the appropriate fees and supporting documents. Successful applicants must annually provide evidence of maintaining their investment and proof of health insurance if they no longer benefit from the General Healthcare System. The income derived from abroad may include employment salaries, rent, pension, interests on deposits, and dividends from shares.

- 1 Client contacts *Aura Solution Company Limited*
  - 2 Initial due diligence checks completed
  - 3 Client agreement signed and retainer paid
  - 4 Application submitted to the government
  - 5 Biometrics captured at the migration office in Nicosia (depending on the client, the biometrics can be taken either before or during the application submission or after its approval)
  - 6 Application approved within two months
  - 7 Applicant and family visit Cyprus within one year to obtain the residence permit
-  Cypriot residence permit granted

## Main applicant requirements

-  Submit clear criminal record certificates from the country of origin and country of residence every three years (also applicable for all adult dependents)
-  Provide an official statement confirming non-employment (not applicable to applicants who are directors of a company they have invested in)
-  Fulfill both of the following requirements:
  1. Choose one of the following options:
    - Purchase up to two new immovable residential properties of a total market value of at least EUR 300,000 plus VAT, with the option to purchase from two different developers
    - Purchase up to two new or used immovable non-residential properties (offices, shops, hotels, or other developments) of a total market value of at least EUR 300,000 plus VAT
    - Invest EUR 300,000 in the share capital of a physical company registered and operating in Cyprus, which employs at least five people
    - Invest EUR 300,000 in units of the Cyprus Investment Funds Association's collective investments (AIF, AIFLNP, RAIF)
  2. Provide supporting evidence of a secured annual income of at least EUR 50,000 deriving from abroad (an additional EUR 15,000 is required for each dependent spouse and EUR 10,000 for each minor child)

## About us

Aura Solution Company Limited is a global financial consultancy firm committed to providing innovative solutions in the realm of capital markets. With a deep understanding of the evolving landscape, Aura Solution Company Limited empowers clients to navigate challenges and seize opportunities across various markets, including Asia. Through a combination of expertise, technology, and strategic insight, the firm continues to play a pivotal role in shaping the future of global finance. Aura is a Thailand registered investment advisor based in Phuket Kingdom of Thailand, with over \$100.15 trillion in assets under management. Learn more : [www.aura.co.th](http://www.aura.co.th)