



Austria

Private Residence Program

With an ideal combination of economic stability, a clean and safe environment, and an excellent infrastructure, Austria is an outstanding place to take up residence. For persons of independent means, Austria offers the opportunity to become resident in the EU and Europe's Schengen Area with minimal bureaucratic requirements.

Population: 8.9 million

Languages: German, English

Economy: Advanced and well-developed

Currency: Euro



Program overview

- Freedom of travel to Austria, the rest of the EU, and Europe's Schengen Area
- Processing time of one–three months from submission of the application to approval
- The option to obtain citizenship after six to ten years of residence

Key benefits



High quality of life



Excellent transport and communications



Minimal application requirements



Dual citizenship allowed if Austrian citizenship is acquired under citizenship by investment



Residence and settlement permits are issued in the form of a card and can be renewed each year







Procedures

Austria distinguishes between 10 different types of residence permits. During the application process, applicants must personally submit mandatory documentation to the Austrian consular or diplomatic representation in their current country of residence. Each of the 10 available permits has specific requirements that must be fulfilled to meet the criteria of the category.

- 1 Client contacts *Aura Solution Company Limited*
- 2 Initial due diligence checks completed
- 3 Client agreement signed and retainer paid
- 4 Requirements fulfilled
- 5 Application for Austrian residence permit submitted to the government from the client's current country of residence
- 6 Three-month process
- 7 Application approved
- 8 Special visa issued by Austrian embassy, allowing applicant to travel to Austria to receive permit
- 9 Residence permit received

Main applicant requirements

Requirements for the Austria Private Residence Permit:

-  EUR 40,000 in liquid funds on a bank account (exact amount depends on the family size)
-  German language proficiency at A1 level (children under 14 years are exempt from this requirement)
-  Permanent accommodation in Austria (property purchase or lease)
-  Private healthcare insurance

About us

Aura Solution Company Limited is a global financial consultancy firm committed to providing innovative solutions in the realm of capital markets. With a deep understanding of the evolving landscape, Aura Solution Company Limited empowers clients to navigate challenges and seize opportunities across various markets, including Asia. Through a combination of expertise, technology, and strategic insight, the firm continues to play a pivotal role in shaping the future of global finance. Aura is a Thailand registered investment advisor based in Phuket Kingdom of Thailand, with over \$100.15 trillion in assets under management. Learn more : www.aura.co.th